This time of year is often a time of reflection on progress and accomplishments realized over the last academic year and the last several years. The School of Accountancy has worked diligently to recruit high quality students, maintain an engaged and scholarly faculty, and deliver a relevant and current accounting education in preparation of the next generation of accounting practitioners and researchers. It is imperative that processes remain in place to continually evaluate our progress in these areas and make improvements whenever possible. A validation of our processes for continuous improvement was received from the Association to Advance Collegiate Schools of Business (AACSB) earlier this year. Our accreditation by AACSB, the oldest and most prestigious accrediting body for business and accounting programs, was reaffirmed. Please see a related article on AACSB accreditation on page 5.

Our students are experiencing a growing number of employment and internship opportunities. Students often intern with public accounting firms in Kansas City, Lincoln, Omaha and throughout Nebraska. Recent internships have also been completed with the State of Nebraska, State Farm Insurance, Time Warner Cable, Smith-Hayes Financial, and Stanley Senior Technologies. In the last year, 100 percent of our Ph.D. graduates have found employment of their choice, over 90 percent of MPA graduates are employed, and over 80 percent of undergraduates are employed or in graduate school. These statistics come from voluntary exit surveys completed by graduates. Not all graduates complete the surveys so it is highly likely that the 90 and 80 percent numbers are higher than reported.

In addition to employment statistics, there are other external validations of the quality of our students. For example, according to the National Association of State Boards of Accountancy (NASBA), our graduates exceed the national average in pass rates on the Uniform Certified Public Accountant Examination. We are tied for third with Ohio State for the number of students placed in the Financial Accounting Standards Board (FASB) Postgraduate Fellows Program. We have placed seven graduates in this extremely competitive program since its inception. Only Texas A&M (15) and the University of Wisconsin-Madison (8) have more placements, and nationally only 51 programs have had success placing students in this program.

Our faculty continues to excel in research and in the classroom. Faculty publications appear in the top accounting journals and the research and technical expertise of the faculty is brought to the classroom. Of our 13 current faculty members, 7 have received recognition with distinguished teaching awards. Most of the recipients have been recognized multiple times and three were recognized in the most recent academic year. Furthermore, over half the faculty hold professional credentials and are active in professional organizations.

Our future is bright and we look forward to the continued long-running success of our program. Please keep us updated on your successes and I invite you to continue to be a part of the School of Accountancy with your financial support. See the back cover of this publication for reporting.

With warm regards,

Paul Shoemaker, Director
Nebraska Society of CPAs Distinguished Associate Professor
MISSION STATEMENT

The mission of the School of Accountancy is to foster intellectual curiosity, business insight, and professional expertise through high quality learning experiences, research, and service to students, the accounting profession, the citizens of Nebraska, and national and international communities.

ADVISORY BOARD

Sheri Andrews, President, Lozier Corp.
Mike Balters, Senior Vice President Operations, Stanley Senior Technologies
David Baysinger, Senior Financial Advisor, The Milestone Group
Paul Becker, Partner, Deloitte.
Brad Crain, CFO, Union Bank & Trust Co.
Jeffrey Curtiss, Vice President & CFO, Service Corp. International
Donald K. Ham, Partner, BKD, LLP
Richard L. Jungck, Partner, BKD, LLP
Timothy Kirschbaum, Controller, Molex, Inc.
Kurtis Krentz, Partner, Ernst & Young, LLP
James Krieger, Vice Chairman & CFO, The Gallup Organization
Rich Labenz, Partner, KPMG, LLP
Jennifer Lesoing-Lucs, Vice President Finance & CFO, BryanLGH Health System
Rob Mitchell, Partner, Deloitte.
INTEGRATING ETHICS INTO THE CURRICULUM

The Program in Business Ethics & Society is focused on integrating ethics into the existing curriculum. Ethics is a combination of values and attitudes and is influenced by your background, education and life experiences. Variations among these factors are one reason reactions to ethical dilemmas differ from person to person.

Ethical dilemmas are not “wrong versus right” situations. Ethical dilemmas normally involve a “right versus right” decision. In such situations, you can’t do one “right” without impeding another “right.” We would all agree that telling the truth is right, but being kind and compassionate is also right. It isn’t hard to think of situations that pit these two rights against each other. For example, what do you say when your grandmother’s baking skills are slipping or a hardworking employee with limited skills is in for a performance evaluation?

The recent ethical crises have captured the headlines, but the greater crisis may be that of moral courage. You may know what is ethical and the right thing to do, and yet choose another course of action. This lack of moral courage is a reluctance to do what is right because the “price it costs” is more than you want to pay. This cost could be in terms of effort, time, dollars, convenience, pleasure, or status. Ethical responses vary according to your ability to reason ethically. Awareness and discussion of ethical issues are the most important factors in developing ethical reasoning skills. For this reason, including ethics education in the curriculum is crucial.

Many business colleges offer a stand-alone ethics course, but this separates the discussion of ethics from the learning of the discipline. The students tend not to see the application of ethics to their “real” life in stand-alone ethics courses. Therefore, students don’t transfer or apply the theories and reasoning skills to decisions they make outside of the context of the ethics course.

Our College of Business Administration has adopted an alternative approach to the stand-alone ethics course. We are integrating ethics into the current course curriculum. Currently, approximately 80% of CBA courses include coverage of ethical issues. This allows the students to become aware of the ethical dilemmas inherent in each subject area and discuss the application of ethics at the same time they are learning the subject matter. Faculty members are very aware of the current ethical issues in their own discipline and integrating a discussion of these issues into their courses provides students a context for evaluating their choices.

The goal is to help students learn to consider ethical issues just as they would other issues of theory and practice in each discipline. Discussions focused on ethical decision-making help students learn to identify issues, recognize relevant ethical principles and standards for behavior, evaluate alternative actions, and then analyze the consequences of their choices.

This past year, the program focused on one aspect of ethical behavior – responsibility. This included professional responsibility, responsible decision-making, and accepting responsibility for the consequences of your decisions.

The Program in Business, Ethics & Society sponsored activities around this theme. For example, over 500 CBA students attended a talk given by a former financial analyst who committed fraud. This resulted in prison time and loss of the right to practice his profession. He explained the critical errors in his thinking that led him down the slippery slope of ethical compromise.

A smaller group of accounting students attended a talk by Cynthia Cooper, the WorldCom whistle blower. She presented an example of acting with moral courage as she explained what led to her decision to blow the whistle on the largest fraud to date and the consequences of acting responsibly.

Sooner or later, everyone in business is confronted by an ethical dilemma. Integrating ethics into the curriculum encourages students to practice their ethical decision-making in preparation for this inevitability. By integrating ethics into the curriculum, we are strengthening the ethical reasoning skills and moral courage of the business leaders of tomorrow.

By Dr. Janice Lawrence, Director
Program in Business, Ethics and Society
As of April, 2006, 527 business programs at institutions of higher education hold accreditation from the Association to Advance Collegiate Schools of Business (AACSB). Only 168 accounting programs are recognized with AACSB International accreditation. The accredited institutions span 31 countries. According to the AACSB, the 527 business programs represent less than ten percent of all business programs. The percentage of accounting programs accredited is lower.

The AACSB was formed and began accrediting business programs in 1916. The University of Nebraska–Lincoln was a charter member of the AACSB and has been accredited continuously since 1916. Accounting programs began having separate accreditation in 1980. The School of Accountancy at UNL has been accredited since 1984, one year after transitioning from a Department of Accounting to a School. Our most recent accreditation reaffirmation during the spring 2006 semester was the first review under revised standards adopted in 2003. The revised standards are mission-driven standards emphasizing processes for continuous improvement and educational assessment based on well-defined outcomes.

Accreditation is a process of voluntary, non-governmental review of educational institutions and programs. Institutional accreditation reviews entire colleges and universities. Specialized agencies award accreditation for professional programs and academic units in particular fields of study. As a specialized agency, AACSB International grants accreditation for undergraduate and graduate business administration and accounting programs.

AACSB International accreditation represents the highest standard of achievement for business schools, worldwide. Institutions that earn accreditation confirm their commitment to quality and continuous improvement through a rigorous and comprehensive peer review. AACSB International accreditation is the hallmark of excellence in management and accounting education.

AACSB International accreditation assures stakeholders that business schools and accounting programs:

- Manage resources to achieve a vibrant and relevant mission.
- Advance business and management/accounting knowledge through faculty scholarship.
- Provide high-caliber teaching of quality and current curricula.
- Cultivate meaningful interaction between students and a qualified faculty.
- Produce graduates who have achieved specified learning goals.

We are proud to say we are one of the best!
DR. THOMAS D. HUBBARD – INDUCTED APRIL 27, 2006

HOMETOWN: Springfield, MO


POSITION: Director, School of Accountancy, 1983-1998; Chairman, Department of Accounting, 1981-1983; Professor, Department of Accounting, 1977-1998; Deloitte & Touche Professor 1990-1998; Nebraska CPAs Distinguished Professor 1982-1990; Professor, Dept. of Accounting, Virginia Polytechnic Institute and State University, 1967-1977

ACHIEVEMENTS: Led the transition from UNL Department of Accounting to School of Accountancy. Wrote and taught continuing professional education courses to certified public accountants in Nebraska and many other states. Author of auditing and accounting textbooks.


MEMBERSHIPS: American Accounting Association, AICPA, Association of Certified Fraud Examiners, Nebraska Society of CPAs, University of Missouri Alumni Association and Nebraska Alumni Association.

CPA EXAM

Congratulations to the 13 University of Nebraska alumni who successfully passed all four parts of the Uniform Certified Public Accountant Examination!

Julie Bargen
Scott Dorsheimer
Heidi Kiester
Michael Sautter
Sao Wong

Erin Bass
Angela Gaskill
Catherine McClung
Christopher Severson

Darren Bennett
Brian Geyer
Anthony Pasternak
Krystal Siebrandt
ACCOUNTANCY HONORS DINNER

1. A recognition of outstanding accounting students,
2. A conversation between faculty, students and members of the accounting profession,
3. An introduction to the exciting opportunities within the School of Accountancy,
4. A fun evening with prizes!!!

On October 7, 2005, our outstanding accounting students were joined by faculty, Beta Alpha Psi officers, MPA assistants and School of Accountancy Advisory Board members for an evening of dinner and conversation at the Van Brunt Visitors Center.

Students James Williams and Nathan Hagge

Rachel Stigge and Kelvin Kemp talking to Dr. Janice Lawrence

Walter Goracke accepting Jeffrey Cartiss’ company items

Beta Alpha Psi students: CarLee Reiser and Walter Goracke

Dr. Jim Brown with Carlos Bowman

Advisory Board members: Paul Becker, Kurtis Krentz and David Baysinger
The year began with our annual officer BBQ at our faculty advisor’s house, where incoming and outgoing officers reviewed the past year and set goals for the new academic year.

In August 2005, Nickie Hanson, CarLee Reiser, Mary Reiser, Jessica Wooton, Walter Goracke and faculty advisor Deb Cosgrove attended the annual meeting in San Francisco, California. They spent three days meeting other Beta Alpha Psi members, attending informative sessions, and gathering and sharing ideas.

In April 2006 our chapter sent eight members to the Missouri Valley regional meeting held at Truman State University. We had two teams prepare presentations, one on strategic planning and one on future accounting curriculum ideas. The members had a lot of fun and enjoyed a unique bonding experience in the van with Deb driving! They also had the opportunity to hear an ethics presentation given by Patrick Kuhse. Patrick shared the story of the fraud he committed and how the consequences of his actions affected his life.

Our meetings throughout the year included our semi-annual Meet the Firms in September and January. This event gives members an opportunity to meet personnel from a variety of accounting firms and organizations that frequently recruit accounting students.

We were very fortunate to have professional meetings with Kennedy & Coe; Hanigan Bjorkman Ecklund, LLP; BKD, LLP; Kaplan; KPMG; Deloitte; and Career Services. That was just our fall semester!

In the spring, members had the opportunity to meet with Dr. Brown, regarding the MPA program; the NE State Board of Public Accountancy; Medicaid Fraud Auditor for the Nebraska Attorney General’s office; PricewaterhouseCoopers, LLP; Ernst & Young LLP; Dana F. Cole & Company, LLP; Aureus; and Becker. At a joint meeting with Creighton and UNO chapters held at Union Pacific headquarters, members listened to a presentation and then toured the beautiful new UP building in Omaha.

We held our fall and spring pledge socials at Buffalo Wild Wings to give pledges a chance to meet each other as well as the officers. Our fall social was held at Sun Valley Lanes and our spring social was a BBQ held at our faculty advisor’s house. We have some great pool players, card players, karaoke singers and Dance Dance Revolution masters!

We helped the Lincoln community by preparing peanut butter and jelly sandwiches to feed kids at the City Mission, with help and financial assistance from BKD, LLP. We participated twice in Truckloads for Help where we sorted goods donated to the City Mission from various department stores.

We continued our participation in the Adopt a Highway program by cleaning our section of HWY 63 near Eagle in the fall and spring semesters.

Beta Alpha Psi members also served the School of Accountancy by providing weekly, free tutoring labs for introductory accounting students; review sessions before introductory accounting exams; and proctoring exams for professors.

Our chapter averaged over 60 members each semester and accumulated more than enough hours and activity points to achieve Superior status, which will be awarded at the annual meeting in Washington, DC. If funds allow, we hope to have five members represent UNL at the annual meeting.

At our spring banquet, we initiated Howard Hawks as an honorary member. Mr. Hawks gave a speech about ethical dilemmas and professional situations he’s faced over his diversified and illustrious career. The members voted Dr. Aaron Crabtree as Professor of the Year and honored KPMG with the Meeting of the Year designation. We inducted four new officers and initiated sixteen pledges. Around 98 professionals, students, alumni and faculty attended the banquet!

The year was quite successful for our chapter and our members. We not only felt good about ourselves and had fun, but we were fortunate enough to receive special recognition too.
OUR OFFICERS FOR THE FALL 2005 SEMESTER WERE:
Nickie Hanson, President
CarLee Reiser, Vice-President
Walter Goracke, Treasurer
Jessica Wootten, Reporting Secretary
Mary Reiser, Recording Secretary
Christie Hummel, Public Relations
Noah Witkowicz, Pledge Educator

OUR OFFICERS FOR THE SPRING 2006 SEMESTER WERE:
Nickie Hanson, President
CarLee Reiser, Vice-President
Walter Goracke, Treasurer
Jen Haldeman, Reporting Secretary
Megan Hoffman, Recording Secretary
Christie Hummel, Public Relations
Trevor Gottula, Pledge Educator

FALL 2006 OFFICERS ARE:
Walter Goracke, President
CarLee Reiser, Vice-President
Nicole Rowedder, Treasurer
Jen Haldeman, Reporting Secretary
Megan Hoffman, Recording Secretary
Ashley Keihner, Public Relations
Trevor Gottula, Pledge Educator

AWARDS & RECOGNITION
Student Organization of the Year:
College of Business Administration
New Faculty Advisor of the Year:
Deb Cosgrove, University of Nebraska–Lincoln

We'd like to offer a special thanks to Carol Danielson and Sue Simpson for all the administrative support and understanding they provide, to Dr. Paul Shoemaker for providing financial and moral support for our chapter, to Mr. Jeffrey Curtiss for a special donation that allowed more members to travel to conferences, and to all professionals and organizations for spending quality time with us over the past year.

By Christie Hummel
2006 FEDERATION OF SCHOOLS OF ACCOUNTANCY STUDENT AWARD
Aaron Pomeroy (BSBA 2006) was awarded the Federated Schools of Accountancy Student Award.

2006 CBA AND UNIVERSITY HONORS CONVOCATION RECOGNITION
This convocation honors freshmen and sophomore scholars who have attained a 4.0 GPA in their academic studies. Also honored will be freshman scholars who have attained a 3.6 to a 3.99 cumulative GPA.

WILLIAM GOLD SCHOLARSHIP KEY RECIPIENTS
William Gold Scholarship Keys were first awarded in 1925 by Mr. William Gold, founder of Gold & Co. Mr. Gold operated Gold’s Department Store for many years in downtown Lincoln. These keys are awarded to outstanding students having the highest academic standing throughout their freshman year.

Heather Anne Davis, Casey James Fahnbruch, Amanda Kay Landolt and Patricia Kathleen Coulton

CLIFFORD M. HICKS KEY RECIPIENTS
Clifford M. Hicks Honor Keys are named for Professor Clifford M. Hicks, who served on the College of Business Administration faculty for forty-three years, and who was Chairman of the Department of Business Organization and Management from 1950 until his retirement in 1968. The Hicks Keys have been awarded for thirty-four years to outstanding students having the highest academic standing throughout their sophomore year.

Emily Hilgenkamp, Lindsay Hermsen and Erica Hansen

LEROSSIGNOL SCHOLARS
LeRossignol Scholars were awarded to honor James E. LeRossignol, the first Dean of the College of Business Administration who served from 1913 to 1941. The LeRossignol Awards are presented for the seventeenth year to students having the highest academic standing throughout their junior year.

Paul Alexander, Jacquelyn Beste, Matthew Bode, Jennifer Bratcher, Jessie Combs, Kelsey Fautsch, Melissa Houtchens, Christina Hummel, Sara Jelden, Kristopher Mather, Ryan Mendlik, Stephanie Ninneman, Roy Patterson, Daniel Patterson, Misty Redinbaugh, Matthew Roby, Rachel Stigge, Rebecca Waltke, and Darin Whitmer

SUPERIOR SCHOLARS
Superior Scholars are seniors graduating in the 2005-06 academic year who have attained a standing in the upper three percent of their colleges or have been on the Honors Convocation list since matriculation as freshmen. These students must have completed at least 42 hours at the University of Nebraska-Lincoln. Seventeen accounting majors were among the 68 College of Business Administration majors receiving this honor:

Ashley Bastian, Matthew Bode, Kelly Gates, Carissa Hahn, Jeffrey Heinrich, Melissa Houtchens, Sara Jelden, Ryan Mendlik, Debaleena Mukherjee, Misty Redinbaugh, Robert Schaffart, Jr., Rebecca Waltke, Darin Whitmer, Kimberly Williams, Jessica Wootton, Yanyan Zhu
HIGH SCHOLARS

High Scholars are those students within each college who have sustained a cumulative 3.6 grade point average or higher and have completed a specified number of hours at the University of Nebraska–Lincoln:

**Seniors:** [4.0] Lindsay Hermsen and Jacob Schaffer; [3.6 or higher] Paul Alexander, Jacqueline Beste, Matthew Breck, Pamela Brecka, Adam Broders, Jessie Combs, Thuy Dao, Matthew Eppebach, Emily Gross, Rong Gu, Timothy Hiatt, Amanda Huddleston, Lindsey Jackson, Travis Mann, Kristopher Mather, Charlene Merani, Jack Morris, Roy Patterson, Amber Pliefke, CarLee Reiser, Matthew Roby, James Schulz, Derek Simonsen, Rachel Stigge, Noah Witkowicz, Wei Zhao

**Juniors:** [3.6 or higher] Trisha Caffrey, Cole Charlebois, Timothy Culwell, Jeffrey Ensor, Cara Fisher, Jennifer Haldeman, Amanda Ham, Yoshiaki Hasegawa, Rebecca Hupp, Emily Jasnowski, Kemp Johnson, Jr., Matthew Johnson, Ashley Keihner, Mana Kondo, Elizabeth Lee, Colleen Lund, Brett Maly, Georgia McCormick, Nicholas Mead, Jesse Neukirch, Stephanie Ninneman, Heather Oltman, Nathan Peterson, Nicole Pfeifer, Nicole Rowedder, Kelly Wagnitz, Jeffrey Wheeler

**Sophomores:** [4.0] Heather Davis, Amanda Landolt and Natalie Pape; [3.6 or higher] Catherine Berkheim, Jennifer Buss, Patricia Coulton, Elizabeth Hastings, Emily Hilgenkamp, Michael Kistler, Linsey Marshall, Kimiko Nezu, Andrea Tagart, Ryan Vrana, Stephanie Watton, Joshua Wortmann

**Freshmen:** [4.0] Lukas Bomar, James Hartnett, David Paulmeyer, Meredith Pierce, Misty Townsend, Brittany Wozny; [3.6 or higher] Erin Illian

VISITING SCHOLARS PROGRAM

The Visiting Scholars Program is a venue for the dissemination of current research and interaction with scholars from other universities across the country. This forum is critical for the vitality of our Ph.D. program and for sharing common research interests with the faculty. During the past academic year, two visiting scholars with ties to Nebraska were on campus.

**JANG Y. CHO,** Professor of Accounting at Hankuk University of Foreign Studies (Korea), was on the faculty at UNL from 1987 to 1996. Professor Cho is the former Vice Chairman of the Korean Accounting Standards Board. The title of his research presentation was “Value Based Financial Statement, Financial Analysis and Valuation.”

**SCOTT JACKSON,** Assistant Professor of Accounting at the University of South Carolina, completed his doctoral studies at UNL in 1997. Professor Jackson has published in several prestigious accounting journals including Contemporary Accounting Research and Journal of Accounting and Public Policy. The title of his research presentation was “Accounting Book Values, Mental Book Values, and Asset Selling Price Decisions.”
The School of Accountancy wishes to thank its friends and alumni who have provided scholarships and fellowships for its students.

AWARDED TO STUDENTS IN MASTER OF PROFESSIONAL ACCOUNTANCY PROGRAM

BIAGINI SCHOLARSHIP  Dana Koziol

CONNOR FAMILY SCHOLARSHIP  Sarah Boehle, Travis Fry

JEFFREY & MARGARET CURTISS FELLOWSHIP  Janelle Brinster, Aaron Pomeroy

DELOITTE & TOUCHE FELLOWSHIP  Dawn Hjorth, Lindsay Schulte

CHARLES FOWLER FELLOWSHIP  Eric Nielsen, Mary Reiser, Nicholas Shada, Daniella Sommer, Jung-Hyun Suh

JOHN & NOREEN GOEBEL ENDOWED SCHOLARSHIP  Lindsay Schulte

PHILIP G. JOHNSON – GREAT PLAINS FEDERAL TAX INSTITUTE MEMORIAL SCHOLARSHIP  Jess Paisley

ROBERT LUTH GRADUATE FELLOWSHIP  Lindsay Bybee

GLENN MOOBERRY FELLOWSHIP  Niki Hunke, Dana Koziol

ANNE AND WILLIAM PORTER SCHOLARSHIP  Jess Paisley

NEBRASKA SOCIETY OF CPAS FOUNDATION  Janelle Brinster, Travis Fry, Aaron Pomeroy

JAMES AND MARY SCHLEIGER SCHOLARSHIP  Janelle Brinster, Ruilin Cheng, Travis Fry, Andrew Hinton, Ominakhon Islamova, Taewan Kim, Skyler Lawyer, Lindsey May, Aaron Pomeroy, Rachelle Regier, Anessa Stewart, Alan West, Aaron Wiegert

AWARDED TO UNDERGRADUATE STUDENTS MAJORING IN ACCOUNTING

BKD, LLP ACCOUNTANCY HONORS SCHOLARSHIP  Jeffrey Ensor, Sara Jelden, Linsey Marshall

DELOITTE & TOUCHE, LLP ACCOUNTANCY HONORS SCHOLARSHIP  Lindsey Kohles, Deanna Schulz, Rachel Stigge

ERNST & YOUNG, LLP ACCOUNTANCY HONORS SCHOLARSHIP  Sarah Pecka

SCHOOL OF ACCOUNTANCY HONORS SCHOLARSHIP  Lukas Bomar, Anita Fuchs, David Paulmeyer, Melissa Raisch

MORRIS I. BERVIN SCHOLARSHIP  Melissa Houtchens

JUDSON O. BURNETT  Paul Alexander, Jeffrey Ensor

HERBERT & EVELYN CASEY SCHOLARSHIP  Acacia Crist, Lindsey Jackson

DANA F. COLE ACCOUNTANCY SCHOLARSHIP  Brett Maly, Jennifer Poppe

COLLEGE OF BUSINESS ADMINISTRATION SCHOLARSHIP  Jennifer Buss, Brett Maly, Derek Simonsen, Jeffrey Wheeler
J. KENNETH COZIER SCHOLARSHIP
Matthew Breck

DICK & ALICE DEVRIES
Ashley Bastian, Jeffrey Heinrich, Melissa Knabe, Kimberly Williams

R. PARKER & MARCIA S. EASTWOOD SCHOLARSHIP
Heather Davis, Nicole Hanson, Melissa Houtchens, Yuko Murase, Sarah Pecka, Cassandra Ruzicka, Jacob Schaffer

DR. R. LYNN GALLOWAY
Matthew Breck

JACOB IMIG SCHOLARSHIP IN PUBLIC ACCOUNTING
Nicholas Mead, Elizabeth Hastings

GREAT PLAINS FEDERAL TAX INSTITUTE PHILLIP G. JOHNSON MEMORIAL SCHOLARSHIP
Jeffrey Wheeler

ROBERT & GAYLE JONES SCHOLARSHIP
Ashley Keihner, Linsey Marshall

K & M LANDOLT SCHOLARSHIP
Amanda Landolt

O. N. MAGEE MEMORIAL SCHOLARSHIP
Catherine Berkheim

BENJAMIN F. MARSHALL MEMORIAL SCHOLARSHIP
Adam Broders, Trisha Caffrey, Cole Charlebois, Thuy, Dao, Kelly Gates, Emily Gross, Carissa Hahn, Yoshiaki Hasegawa, Elizabeth Hastings, Sarah Jelden, Mana Kondo, Georgia McCormick, Nicole Pfeifer, Jennifer Poppe, Matthew Roby, Rachel Stigge, Marlin Svitak, Yanyan Zhu

DAVID S. MCINTIRE SCHOLARSHIP
Catherine Berkheim

GLENN MOOBERRY FAMILY FELLOWSHIPS
Patricia Coulton, Yanyan Zhu

NEBRASKA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
Patricia Coulton, Nicole Hanson, Lindsay Hermsen, Emily Hilgenkamp, Amanda Landolt, Jacob Schaffer

LESTER & MAXINE PANKONIN FUND
Lindsay Hermsen, Amanda Huddleson

ROBERT & LORANE PHILLIPS SCHOLARSHIP
Emily Hilgenkamp

DR. EDWARD B. SCHMIDT MEMORIAL SCHOLARSHIP
Kristopher Mather, Adam Pfeiffer, Rebecca Waltke

CHARLES AND ALAIRE BARKES SHIELDS SCHOLARSHIP
Ryan Mendlk

PETER & ELIZABETH SOMMERHAUSER SCHOLARSHIP
Ashley Keihner

ALLAN & BARBARA SOSHNICK MEMORIAL FUND SCHOLARSHIP
Jessie Combs, Kemp Johnson, Linsey Marshall, Nathan Peterson, Jacob Schaffer

JAMES L. TASSLER MEMORIAL
Kelly Gates, Sarah Jelden, Nicole Pfeifer, Matthew Roby

EDWARD R. WELLS SCHOLARSHIP
Michael Carlson
ARTHUR ALLEN began teaching Advanced Accounting for undergraduate students this year. His three papers accepted for publication: “Impact of the 150-Hour Requirement on CPA Examination Participation, Pass Rates and Number Passing”, coauthored with Angela Woodland, was accepted at Issues in Accounting Education; “The Effect of the 150-Hour Educational Requirements on Municipal Audit Fees”, coauthored with George Saunders, was accepted at Research in Governmental and Nonprofit Accounting; and “Restraining Medicare Abuse: The Case of Upcoding”, coauthored with Linda Ruchala and Kristen Harrington, was accepted at Research in Healthcare Financial Management.

JIM BROWN teaches a master's seminar in Managerial Accounting, Advanced Managerial Accounting for undergraduates, and serves as the MPA advisor. He also serves on the CBA Graduate Committee and is the advisor for the Institute of Managerial Accountants Student Chapter at UNL.

NANCY CASSIDY began her first year in the school teaching Introductory Accounting I. She also taught two online courses. She received an award from the UNL Teaching Council and the UNL Parents’ Association for her special contribution to student life.

KUNG CHEN teaches Advanced Managerial Accounting for undergraduates and Introduction to Accounting for undergraduates. He also teaches a 4-credit hour Survey of Accounting course that covers the fundamentals of accounting analysis important for understanding managerial and financial concepts for businesses.

DEB COSGROVE continues to teach both Accounting Information Systems and Introductory Accounting II. She received the Nebraska Society of CPAs Outstanding Educator Award for 2005 and was honored by the UNL Parents’ Association for her special contributions to students. She presented a paper “Teaching Projects Regarding Process Documentation, System Analysis and Internal Control Evaluation” at the Accounting Information Systems Educators’ Association Annual Meeting. She also serves as faculty advisor for Beta Alpha Psi.

AARON CRABTREE taught Intermediate Accounting I and Tax Accounting I for undergraduates. He received the 2006 Outstanding Faculty Award from the CBA Student Advisory Board and was honored by the UNL Parents’ Association for his special contributions to students. His paper, “The Impact of Auditor Tenure on Initial Bond Ratings” coauthored with John Maher and Duane Brandon, was accepted at Advances in Accounting.

LEI GAO began her first year teaching Auditing to undergraduates and the Seminar in Auditing to graduate students. She served as a reviewer for the 2005 American Accounting Association Annual Meeting, and she presented two papers at the same meeting.

JANICE LAWRENCE taught Intermediate Accounting I for undergraduates and a graduate class on Fraud Examination. In 2005 she became the Director of the Program in Business, Ethics and Society, where her contributions to enhance ethical behavior and ethical studies have been very well received. Her efforts to bring guest speakers from across the country have contributed to growing awareness of ethical issues to students across the UNL campus.
RENÉE PRICE was on leave during the 2005-2006 academic year to concentrate on research. She spent part of the year in residence at the University of Kansas working on research related to corporate financial reporting and securities valuation.

LINDA RUCHALA taught a doctoral seminar in Contemporary Managerial Accounting Theory and undergraduate courses in Managerial Accounting. Her paper "Restraining Medicare Abuse: The Case of Upcoding", coauthored with Arthur Allen and Kristen Harrington, was accepted at Research in Healthcare Financial Management. She is associate editor for Issues in Accounting Education, and sits on the editorial boards of Advances in Accounting Education and Journal of Accounting Education, and has reviewed for several other journals.

PAUL SHOEMAKER serves as the Director of the School of Accountancy and teaches Advanced Tax Accounting to graduate students and Introductory Accounting II to undergraduates. Paul serves on the editorial boards of Advances in Accounting Education and the Journal of International Accounting Auditing and Taxation. He also directed the successful efforts for reaccredidation of the School of Accountancy by the Association to Advance Collegiate Schools of Business.

DAVID SMITH taught the graduate seminar in financial accounting and a doctoral seminar this year. In addition, he serves as director of the Ph.D. program. One of his papers was accepted for publication this year: “The Effect of SFAS No. 131 on Transparency of Reported Business Segment Profitability” coauthored with Michael Ettredge, Soo Young Kwon and Mary Stone, was accepted at the Review of Accounting Studies.

DECHUN WANG taught Intermediate Accounting II and a course on professional responsibility for graduate students. He was also awarded the CBA Distinguished Teaching Award. His paper: “Founding Family Ownership and Earnings Quality” was accepted for publication at The Journal of Accounting Research.
JAMES ANDERSON (1997) has been promoted to senior manager in the tax division at BKD in Lincoln.

JEFFREY BALLEW (1997) has been promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Jeff’s area of specialization is working on clients in the financial services sector.

HUBER BAN (1996) was promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Hubert’s area of specialization is working on clients in the financial services sector.

DARREN BENNETT (1999) has been promoted to manager, audit division with KPMG in the Omaha office. He also passed the CPA exam.

MEEGHAN BOGART (MPA 2002) was hired as an audit assistant at Deloitte in Omaha.

BARBARA BREY (1991) was promoted to senior manager in the audit division of KPMG in the Omaha office.

NATHAN BRONSON (1998) has been promoted to manager, audit division with KPMG in the Omaha office.

LINDSAY BYBEE (MPA 2005) was hired as a tax staff person at Deloitte Tax in Omaha.

JESSICA CARLSON (1999) was promoted to tax senior in the Lincoln office of BKD.

JOSEPH GLOGOWSKI (MPA 2000) was hired as a tax senior at Deloitte Tax Omaha.

ANDREW HINTON (MPA 2005) was hired as an ERS consultant at Deloitte.

JASON JENSEN (1999) was promoted to tax senior in the Lincoln office of BKD.

JASON JOHN (1999) was promoted to manager in the audit division of KPMG in the Omaha office.

AMBER JOHNSON (MPA 2005) was hired as an audit assistant at Deloitte in Omaha.

AMY JOHNSON (1990) was promoted to tax partner in the Lincoln office of BKD.

IAN JOHNSON (MPA 2000) has been promoted to audit senior at Deloitte in Omaha.

JAMIE JOHNSON (1999) was promoted to audit manager in the Lincoln office of BKD.

HEIDI KIESTER (MPA 2003) has passed the CPA exam. She is an auditor in charge at Deloitte in Omaha.
MICHAEL LIMAS (MPA 1988) was named chief financial officer for Phillips Mfg. Co. in Omaha.

BRAD LISKA (MPA 2004) was hired as an audit assistant at Deloitte in Omaha.

LAUREN MADSEN (MPA 2003) was hired at UNL as a Senior Auditor. Lauren previously worked at KPMG and has experience with the University’s annual financial audit.

MATT MARSH (1991) has been promoted to partner at Deloitte in the Omaha office.

JOANN MARTIN (1975) was elected president and CEO of Ameritas Life Insurance Corp. She continues to serve as chief financial officer of Ameritas Acacia Mutual Holding Co.

MATT MERCER (MPA 2000) was promoted to tax manager at Deloitte Tax in the Omaha office.

KATE MCCLUNG (MPA 2004) passed the CPA exam. She is a tax staff at Deloitte Tax in the Omaha office.

ERIC NIELSEN (MPA 2005) was hired as an audit assistant at Deloitte.

KRISTIAN RUTFORD (MPA 1990) has joined the firm of Labenz & Associates in Lincoln.

ABIGAIL STEMPSON (JD 2004, BSBA 2001) passed the Nebraska Bar Exam and continues to work for Associated Management as controller at its Lincoln headquarters. Stempson is also teaching part-time for the School of Accountancy as a business law lecturer. She and her husband, Scott, recently had a son, John David.

DANIEL SWAN (MPA 2002) was promoted from associate III to senior accountant at Seim, Johnson, Sestak & Quist in Omaha.

KEVIN TORCZON (1997) was promoted to tax senior manager at Deloitte Tax in the Omaha office.

MICHELE WALKER (1997) was promoted to assurance and advisory business services (AABS) senior manager at Ernst & Young in the Kansas City office. Michele’s area of specialization is working on clients in the financial services sector.

CARRIE WEBER (1996) was promoted to audit senior manager at Deloitte in the Omaha office.

JORDAN WIGGINS (2003) was promoted to ERS senior consultant at Deloitte in the Omaha office.
We thank our friends and alumni for their support of the School, its faculty and its students. Your support has enabled us to attract and retain excellent faculty and students through scholarships, fellowships and the creation of innovative programs.

**PARTNERS** *Lifetime gift of $50,000 either outright or in annual gifts of $5,000 or more*

BKD, LLP Foundation
Dennis C. & Nancy J. Stara
Mrs. Raymond C. Dein
KPMG, LLP
Richard L. Jungck
James F. & Donna R. Rouch
Jeffrey & Margaret Curtiss
Great Plains Federal Tax Institute
Ernst & Young, LLP
Anne Kinder & William Laurie Porter
John & Jan Connor
Grant Thornton, LLP
Deloitte & Touche, LLP
Nebraska Society of CPAs Foundation
PricewaterhouseCoopers, LLP

**ASSOCIATES** *Lifetime gift of $10,000 either outright or in annual gifts of $1,000 or more*

Dennis & Barbara Ahlman
Lawrence G. Hupka
Jerry Bailey
Richard J. & Janet M. Labenz
Ralph & Kimberly Castner
Robert J. & Rondalyn K. Mitchell
Mark & Jane Chronister
Leonard Murphy
Allen R. & Sharon L. Davison
Edward A. Reinerio
Dupont
Union Pacific
Harold & Pamela Hoff
L. T. Womack
Thomas & Anna Hubbard
Ritch & Raette Bahe
Dwight N. Keith
Thomas J. Biagini
Paul Mendlik
H. Craig Christiansen
Robert K. Muehling
J. Patrick Curry
Steven L. Polacek
J. Bernard & J. Eileen Dresselhaus
Brian S. Soiref
Norman R. Hedgcock
James C. & June A. Winter
Steven G. & Teresa L. Anderman
Robert Kehm
Paul A. & Julie K. Becker
Bruce Meister
Lawrence F. Chandler
N. Jane Morrison
ConocoPhillips
Richard R. & Susan Petersen
Delain G. & Shirley A. Danehey
Thomas A. Rubin
Donald Ham
Richard J. Vierk
Charles & Marilyn Hoskins

**CALENDAR YEAR 2005 CONTRIBUTORS**

$1000 or more

Dennis & Barbara Ahlman
Neil Balfour
Thomas J. Biagini
Delain G. Danehey
Richard L. Hodges
Richard L. Jungck
Richard J. Labenz
Robert J. Mitchell
Jason P. Morrissey
Richard R. Petersen
Thomas A. Rubin
James & June Winter
Steven & Teresa Anderman
John H. Becker Jr.
John T. Connor II
First Data Corp.
Anna N. Hubbard
Robert C. Kehm
Jennifer McDaniel
Glenn W. Mooberry
Bob K. Muehling
James & Donna Rouch
Dennis & Nancy Stara
Jason Wyman
Ritch A. Bahe
Paul A. Becker
J. Patrick Curry
Donald K. Ham
InfoUSA, Inc.
Kurtis S. Krentz
Bruce Meister
N. Jane Morrison
Nebraska Society of CPAs
James C. Seacrest
Rich J. Vierk

$500 or more

William M. Albin
Jason W. Bombreck
Keith A. Kallweit
Daniel H. Morin
Michael & Monica Balters
H. Craig Christiansen
Dwight N. Keith
Jason R. Wyman
David E. Baysinger
Robert & Gladys Helm
JoAnn M. Martin
$499 or less

Anonymous
Steven R. Anderson
Kathryn J. Ashenfelter
Karen M. Barnhard
Joyce A. Benedict
Paul E. Bogle
Marc T. Bowman
Barbara J. Brey
Merlyn D. Bruggman
Steven R. Chambers
Patricia & Steven Corder
Kelly A. Curry
Michael J. Draper
Julie A. Eden
David J. Florell
Raymond J. Friesen
Steve J. Graus
James E. Haas
Brad L. Heffelfinger
Kenneth G. Hiatt
Timothy F. Hoffman
Kirk D. Hovendick
Gregory & Jennifer Isaacs
Anthony Jerina
Dale L. Johnson
Robert D. Jones
David J. Karmon
Il-Woon Kim
Bruce E. Kostal
Joseph R. Krotter
Roger G. Ladd
Victoria L. Lehr
Shad A. Lowin
Roland Madison
Brian E. McCallum
Michael J. McGrath
James R. McLaughlin
Galen J. Meyenburg
Randall D. Mohr
Cynthia L. Morris
Richard Nolte & Vicki Vopalensky
Steven T. Otten
Loren G. Peterson
Craig H. Plaster
Todd Rasmussen
Patricia A. Richard
Jean Riley-Schultz
Michael D. Roe
Norlin Rueschoff
Linda K. Sackschewsky
Dennis R. Schmidt
Lloyd Seaton III
Larry D. Shaw
Kyle L. Sitzman
Lynn M. Stephens
Mark F. Thiele
Jeffrey A. Tupper
Perry J. Van Newkirk
Donald J. Vrana
Jacob R. Wambsganss
Eric Weber
Tim J. Wegner
Susan K. Wilkinson
Nancy L. Winton
Gary D. Anderson
Roderick E. Arndt
Jeffrey & Kim Bainbridge
Thais J. Beams
Virgil Berney, Jr.
Dana R. Bond
Ryan L. Braasch
Robert G. Bromley
Beth A. Byrne
Kenneth L. Cheloha
Debra & Jeffrey Cosgrove
M. Douglas & Susan Deitchler
Michael J. Duesman
Matthew Epp
Clarence N. Foxworthy
Aaron L. Gard
Randy G. Grieser
Kurt D. Halvorson
Cory & Kelly Heim
A. Thurman Hinds
Lois E. Hookham
Ronald Howard
Gregg C. Jablonski
Beverly & Ronald Jester
Karl A. Johnson
Lori J. Judd
Lisa Bonifas Karr
Janice & David Klimek
Melanie J. Kreider
Bruce A. Krueger
Ted Laible
Michael P. Limas
Stephanie R. Ludwig
Scott J. Manning
Catherine J. McClung
William A. McInturf
Keith a. McMurtry
Ivan D. Micek
Bradley A. Moline
Keith E. Morris
Julie A. O’Brien
Jerry D.Panzer
Paul J. Pettinger
Gordon K. Quitmeyer
Robert & Agnes Raymond
Edward P. Riehl
Michael Ripp & Beth Hoegemeyer
Peter D. Rohman
Kristian H. Rutford
Lloyd G. Sage
Bruce A. Schuett
Michael Seelhoff
Mary & Ronald Shortridge
Donna K. Starzec
Kimberly K. Szatko
Gary N. Thompson
Marsha Voritka Turbett
Louis Villauferte
Jay & Carla Wahlund
Gary D. Wasserman
Shawn A. Wederquist
Debra J. Wilcox
Daniel L. Wilson
Kimberly & Rodney Anderson
Ronald D. Asche
Mollie Baldwin
Amy & Scott Becker
Ann M. Bobbett
Gregory P. Bosn
Daniel Brantley
Mary P. Brown
Susan E. Chadwick
Mikal L. Claar
Patrick F. Costello
Kevin M. Devine
Robert V. Dyer
David J. Erickson
Lee A. Frahm
Kevin J. Gilg
Charlene A. Gross
John M. Hayes
Lori A. Henn
Jeffrey D. Hoffman
Les Hottomy
Andrew E. Hunzeker
Don R. Janssen
Vicki J. Jobst
Michael D. Johnson
Glen R. Kampschneider
Patricia M. Keairnes
Celeste C. Knapper
Lester J. Krings
Larry P. Kunc
Vicki L. Lancaster
Richard T. Lowery
David L. Lueters
Mary Ellen McArdle
Scott & Lori McCormack
Lisa K. McKay
Craig A. Meyer
Charles R. Miller
Rick & Tricia Montague
Ronald J. Nebbia
Priscilla O’Clock
Wendell & Connie Peters
Deborah R. Peyton
Karl J. Randecker
Sharon J. Reynolds
Shelley A. Riha
Bryan P. Robertson
Kenneth D. Rouch
Amy & Michael Ryan
Kenton J. Schilling
Aaron A. Scow
Thomas D. Shamburg
Vern J. Siemek
Michael S. Steele
Patrick L. Thomazin
Jayne L. Timmerman
Anne M. Tweedy
Kay E. Vourheis
Michele M. Walker
Michael W. Wassinger
Alan E. Weedin
Lisa M. Wilke
Jeffrey L. Wilson
Name___________________________________________________________________ Degree __________ Year ____________
Home Address_________________________________________________________________
City __________________________ State __________ Zip ________________

Employer_________________________________________________________________
Your Title/Position_______________________________________________________
Employer Address_________________________________________________________________
City __________________________ State __________ Zip ________________

News about you_________________________________________________________________
________________________________________________________________________

Suggestions for future editions:________________________________________________
________________________________________________________________________

☐ Yes, I would like to support the School of Accountancy.
I am enclosing or pledging an amount of ____________________________

School of Accountancy
$5,000 (for 10 years or more) Partner* $1,000 (for 10 years or more) Associate* $500 Director’s Club $ __________ Professional School Club

*Partners and Associates recognition mirrors the University of Nebraska Foundation Honor Clubs: The Presidents Club ($50,000 level) and Chancellor’s Club ($10,000 level).

Checks should be made payable to the UNL Foundation Account and include one of two account number below.
☐ #1832 Greatest needs of School of Accountancy to be determined by the Director
☐ #7953 Jack and Noreen Goebel Endowed Scholarship

Return this form and/or your check to:
Director, School of Accountancy, 307 CBA, Lincoln, NE 68588-0488

Outstanding Student Organization Award: Heather Davis, Chair of Recognizing Excellence in CBA, Nicole Hanson, President of Beta Alpha Psi, Cynthia Hardin Milligan, Dean of CBA, Deb Cosgrove, Faculty Adviser, Beta Alpha Psi

Outstanding Student Organization Award: Aaron Crabtree, Outstanding Faculty Award recipient, Cynthia Hardin Milligan, Dean of CBA