



June 2011

Students, Alumni and Friends

Greetings from UNL!

On behalf of UNL's Actuarial Science Program, I thank all of you for the many ways you support the Program.

Highlights of the past year include:

- 48 students completed UNL's Actuarial Science Program in December, 2010, or May 2011 (or scheduled to graduate in August 2011)
- 1980s Alumni Gatherings in September
- October remodeling of Finance Department, resulting in the addition of an Actuarial Science Tutor Room
- Renewal of SOA Center of Actuarial Excellence Designation for 2011 in December
- Development of "Vision for the Future", a vision and staffing plan that will serve as a guide for the evolution of the Program over the next several years.
- Change in the name and composition of the Nebraska Actuaries Club Committee that provides external advisory and financial support to the Program.

We're looking forward to ...

- The annual Actuarial Science Career Fair scheduled for Thursday, October 13th
- A luncheon celebration for Alumni and Friends of UNL's Actuarial Science Program Monday, October 17th in conjunction with the SOA Annual Meeting. The luncheon will feature remarks by Dr. Donde Plowman, Dean of UNL's College of Business. Even if you are not planning to attend the SOA Annual Meeting, you will be able to attend the luncheon. We will forward details as they become available.

The University of Nebraska Foundation is in the midst of Campaign for Nebraska. If you or your organization are in a position to consider a contribution, please see the accompanying information regarding the Campaign and opportunities to contribute. Additional detail on the Campaign is in the Newsletter.

The Actuarial Science Program's website <http://cba.unl.edu/departments/finance/programs/actsci/> contains much information about the Program, as does the Actuarial Science Club Facebook page.

If you have any questions or suggestions or just want to say hi, please feel free to contact me by phone, email or regular mail. Or just stop by when you have the opportunity to visit Lincoln.

Thanks for your interest in, and support of, UNL's Actuarial Science Program.

Warren Luckner, FSA, MAAA, CFA

David P. Hayes Memorial Chair in Actuarial Science

Professor of Practice and Director, Actuarial Science Program

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Actuarial Science Program Mission and Vision Statements and Goals for Student Learning Outcomes

The Actuarial Science Program has established Mission and Vision statements, and goals for student learning outcomes, with the assistance of the Nebraska Actuaries Club's Committee for the Chair of Actuarial Science at the University of Nebraska-Lincoln (now “Advisory Board for UNL’s Actuarial Science Program”).

MISSION STATEMENT

The Mission of the Actuarial Science Program at the University of Nebraska Lincoln is

- to produce well-educated graduates who can make significant contributions to the financial security of individuals, corporate organizations and society through the ability to identify, quantify, assess and manage risk and uncertainty, and
- to produce theoretically sound and practical research that contributes to the advancement of actuarial science and actuarial practice.

VISION STATEMENT

The Actuarial Science Program at the University of Nebraska – Lincoln is regarded as an academic and distinctive pre-professional actuarial science program of the highest quality.

GOALS FOR STUDENT LEARNING OUTCOMES

The goals for student learning outcomes in support of the Mission and Vision can be accessed at the Actuarial Program website: <http://cba.unl.edu/academics/actuarial/>.

Advisory Board for UNL’s Actuarial Science Program

Since its establishment in 1957, the Nebraska Actuaries Club has had a Committee to provide advisory and financial support to the Actuarial Science Program. On June 13, 2011, the Club approved changes in the name and composition of the group. The name is now “Advisory Board for UNL’s Actuarial Science Program”. Changing the name makes the group’s name more descriptive of its purposes and more consistent with other UNL College of Business Advisory Boards. The change in the Advisory Board membership eligibility is to include individuals, regardless of company affiliation, who have made a personal financial contribution in the last 12 months to support the Program. This change expands the potential membership on the Board, and reflects the desire to include alumni and friends of the Program from a wide-range of actuarial employers and geographic locations.

The current members of Advisory Board are:

- Roxann Brennfoerder, FSA, MAAA, Ameritas Life Insurance Corporation (Co-Chair)
- Frederick R. Rickers, FSA, MAAA, Retired (Co-Chair)
- Cecil D. Bykerk, FSA, MAAA, CDBykerk Consulting LLC (Co-Chair)
- James T. Blackledge, FSA, MAAA, Mutual of Omaha
- David N. Cook, FSA, MAAA, Milliman U.S.A. Consultants and Actuaries
- Glen C. Gahan, FSA, MAAA, Silverstone Group
- Denise R. Olson, FCAS, MAAA, Zurich North America Insurance Company,
Casualty Actuarial Society Liaison to the UNL Actuarial Science Program
- David L. Swanson, FSA, MAAA, Lincoln Financial Group (Omaha)
- David T. Wallman, FSA, MAAA, Assurity Life Insurance Company

Vision for the Future

The Advisory Board and faculty have started the development of a plan that will serve as a guide for the evolution of the Program over the next several years. The major goals are:

1. To enhance the ability to fulfill the Program's Mission, and maintain the Program's Vision
2. To maintain the SOA's designation of Center of Actuarial Excellence

Key components of the desired evolution of the Program are:

1. High-quality academic curriculum in four tracks: General actuarial, Casualty, Life, and Chartered Enterprise Risk Analyst pathway; new courses in casualty contingencies and enterprise risk management; and a project-based practicum course
2. Distinctive pre-professional elements: the Student Club, Internships (summer and part-time during the school year), capstone course (Actuarial Applications in Practice), problem labs to help student prepare for the professional actuarial examinations, faculty involvement in professional actuarial organizations, and interaction with the Advisory Board and alumni
3. An Actuarial Science student center, equipped with state of the art technology, tables, chairs, bookshelves, providing access to reference and study materials for classes and actuarial examinations. The room would be available for student meetings (e.g. Club Officer meetings; group assignment meetings), Advisory Board meetings, tutoring, Nebraska Actuaries Club Board meetings, and other gatherings.

Availability of Recent UNL Actuarial Science Graduates for Full-time Employment

There are several recent UNL Actuarial Science who may still be available for full-time employment. If you know of any actuarial opportunities, please contact me at wluckner2@unl.edu, or 402-472-1981.

Special Congratulations to May 2011 Graduates Chris Michener and Tom Schroeder

Chris Michener was one of only four students to receive the CBA Outstanding Student award in recognition of his academic success and his leadership roles in CBA organizations. Tom Schroeder earned the distinction of being a Chancellor's scholar. Chancellor's Scholars are students who maintained 4.0 grade-point averages on all collegiate work at UNL and elsewhere.

Thanks to Marv Ehly, FSA, and Megan Morris, UNL Graduate student

Thanks to Marv Ehly, FSA, Vice-President and CFO for Assurity Life Insurance Company in Lincoln, for teaching the Life Contingencies Problem Lab while Warren taught the first semester Life Contingencies course as Colin Ramasy was on leave for the spring 2011 semester.

And thanks in advance to Masters Degree Student Megan Morris who will serve as a teaching assistant for Actuarial Science for the 2011-2012 Academic Year. Megan will teach problem labs and provide grading, tutoring and administrative support.

Notable Faculty Highlights

Professor Sue Vagts served as President of the Nebraska Actuaries Club for the 2010-2011 Program Year, and continues as Chair of the Board of the Club for 2011-2012.

Professor Mostafa Mashayekhi's paper "Parametric empirical Bayes estimation of the net premium with right censored data" was accepted for publication in *Insurance Markets and Companies: Analyses and Actuarial Computations*.

Professor Colin Ramsay and Masters Degree student Luis Arcila presented their research on micro-insurance at a conference in Greece. Dr. Ramsay also presented a paper on adverse selection at the International Congress of Insurance, Mathematics and Economics at the University of Trieste in Italy.

Professor Warren Luckner received the College of Business Administration 2010-2011 Distinguished Teaching Award for non-tenure track faculty.

UNL Act Sci Alumni in Class

Last October, the Actuarial Science Program continued the new tradition of inviting a panel of UNL Actuarial Science Alumni to visit our Financial Mathematics class, the first class Actuarial Science students take. The panel was asked to share how they learned about actuarial science, their career path, and any advice they have for students currently considering an actuarial career.

The October 2010 panel included: Roxann Brennfoerder, FSA, Vice-President Group, Customer Relations and Operations at Ameritas in Lincoln, and co-chair of the Nebraska Actuaries Club Advisory Board for UNL's Actuarial Science Program; Bob Beuerlein, FSA, Senior Vice-President and Chief Actuary of American General Life Companies in Houston, and a Past President of the Society of Actuaries; and Steve Kellison, FSA, Actuarial Consultant in Orlando, and also a Past President of the Society of Actuaries, and a past Director of UNL's Actuarial Science Program.

Several other current members of the Advisory Board for UNL's Actuarial Science Program were also in attendance.

We plan to continue this annual tradition each fall and welcome hearing from anyone who is interested in participating.

Student News: Graduates (December 2010, May and August 2011); Internships; Exam Passes; Students at the Nebraska Actuaries Club Meeting; Scholarship Recipients

Please contact Kathy Mellick (kmellick21@unl.edu, or 402-472-2330) if you have any additions or corrections to the following student lists.

DECEMBER 2010 GRADUATES

Congratulations to the following students who completed their Actuarial Science degree in December 2010!

NAME	POST GRADUATION PLANS	NAME	POST GRADUATION PLANS
MASTERS OF SCIENCE		BACHELOR OF SCIENCE BUSINESS ADMINISTRATION – CBA (continued)	
Luis Arcila	Sura Sequros, Medellin, Columbia	Sweet Yee Chin (With High Distinction)	Ameritas Allstate Financial Mid-America Transportation Ctr
Ya Gao	Taiping Reinsurance Company (Hong Kong)	Sui May Heon	
Dominic Lee	Travelers	Jennifer Klosterman	
Ya-Ting Yang		David (D.J.) Kohlhaase	
Mina Yu		Jia Liu	
Maliha Zuberi	Professional Pension Services	Hao Shaun Ngai	
BACHELOR OF SCIENCE – ARTS & SCIENCES		Jessica Perry	
Andrew Ruhrdanz	Liberty Mutual	Eng Hong Tan	
Fei Wu		Laviania Thandayithabani	
BACHELOR OF SCIENCE BUSINESS ADMINISTRATION – CBA		Ling Yit Wong	
Melissa Andreson (With High Distinction)	Trustmark	Yi Yang	
Danielle Bergmeier	Wakely Associates		



MAY/AUGUST 2011 GRADUATES

Congratulations to the following students who completed their Actuarial Science degree in May 2011 (or are expected to in August 2010)!

NAME	POST GRADUATION PLANS	NAME	POST GRADUATION PLANS
MASTERS OF SCIENCE		BACHELOR OF SCIENCE BUSINESS ADMINISTRATION – CBA (continued)	
Fei Huang		Kiley Eisenbarth (With Highest Distinction)	Lincoln Financial Group (Omaha)
Rudy Moser (August)	Woodmen of the World	Kyle Goplin	Allstate Financial
BACHELOR OF SCIENCE – ARTS & SCIENCES		Erin Larsen (With Distinction)	Lincoln Financial Group (Hartford)
Shari Brockett	Actuarial Resources Corporation	Kuan Chaun Lim (With Distinction)	
Pao Yi Cheah		Ryan Lynch (With High Distinction)	Ameriprise
Fuh Ken Chin		Katie Macias (With Distinction)	Hanover Life Reassurance
Chan Wai Kok (With High Distinction)		Craig Maly (With Distinction)	
Wai Soon Lim		Stuart McCroden	Principal Financial Group
Laura McKay	Mutual of Omaha	Chris Michener (With Highest Distinction)	Lincoln Financial Group (Omaha)
Vito Shadiq		Evan Saline	Zurich
Ling Yi Luchelle		Tom Schroeder (With Highest Distinction)	Actuarial Resources Corporation
Eva Tay		Krystal Winter (With Highest Distinction)	Actuarial Resources Corporation
Ben Armstrong (August)		Kin Ian Lin (With Distinction)	
BACHELOR OF SCIENCE BUSINESS ADMINISTRATION – CBA		Xiaoqi Yu (With Highest Distinction)	
Logan Brei (With Highest Distinction)	Towers Watson (St. Louis)		
Seik Yee Chong			

Images from May 2011 Graduation Weekend ...

**The Class (?)
of Spring 2011 ...**



Krystal and friends ...



Mother and Daughter
Cindy '85, Erin '11

The Class (?) of Spring 2011 ...



... the mug shots,
by the numbers



... a rose (Ling Yi) amongst four thorns ...

... CBA Reception May 6 ...



... a thorn (aka Wisconsin act sci grad) amongst four
beautiful roses - Xiaoqi, Erin, Cindy, Krystal

Graduation - May 7, 2011



Tom, Ryan, Logan, Krystal, Chris, Erin, Craig, Evan



Mei Wong

INTERNSHIPS: SUMMER 2011

Name	Organization	Name	Organization
Phil Baylog	Cigna (Hartford)	Julia Menez	Allstate P&C
Kyle Boehm	Zurich (Overland Park, KS)	Megan Morris	Zurich (Schaumburg, IL)
Ben Bosco	Allstate Financial	Ryan Olson	Lincoln Benefit Life
Kelsey Bridges	Zurich (Omaha)	Jessica Packard	Blue Cross Blue Shield Texas
Foong Yee Cheng	Ameritas	Ryan Root	Mutual of Omaha
Kelley Christensen	Aon Hewitt (Lincolnshire, IL)	Jillian Silhasek	Blue Cross Blue Shield Texas
Ryan Cox	Dell-Lincoln	Eric Sitzman	Ameritas
Abedalhay Elmughrabi	Dell-Lincoln	Paul Sogbodjor	Mutual of Omaha
Marian Hanigan	Travelers – St Paul	Jordan Spilker	Lincoln Financial Group (Omaha)
Lauren Jewell	Mercer	Shannon Stadther	New York Life
John Kalliongis	Humana (Green Bay)	Sarah Weber	Ameritas
Lisa McKinley	Cigna (Denver)	Kyle Wurtz	Allstate P&C

ACTUARIAL EXAM PASSES

Congratulations to the following students who passed actuarial exams May 2010 through April 2011!

<p><u>Exam P</u> Sara Benning Kelsey Bridges Wen-Hsin Chang Aaron Chochon Ryan Cox Craig Ediger Abed-AlhayMahmoud Elmughrabi Ruilong Gao Kyle Goplin Robert Graham Marian Hanigan Brent Hermes Min Jin John Kalliongis Christopher Kenney Wei Kian Anthony Leetch Jing Kang Lim Pei Chein Mah Lisa McKinley Megan Morris Reanna Nicholzen May Hnin Ou Anthony Perry Cheng Ren Roefatin Ridzuan Jordan Spilker Vasuthavan Sreerengan Teng Quan Teh Tuan Tran Xuan Wang Alexis Watley Michael Wiczorek Mina Yu Chay Zane Wong Hui Zhang</p>	<p><u>Exam FM</u> Ben Armstrong Danielle Bergmeier Kyle Boehm Ben Bosco Kelsey Bridges Pao Cheah Aaron Chochon Hill Lam Choy Kelley Christensen Mike Gahan Marian Hanigan Min Jin Christopher Kenney Szeqi Lai Phei Lee Jing Kang Lim Kian Chuan Lim Laura McKay Julia Menez Rudy Moser Ryan Olson May Ou Cheng Ren Michael Rowe Paul Sogbodjor Chelsey Stotts Tuan Tran Nathan Webb Wai Yap Kin Ian Yin Xiaoqi Yu Hui Zhang</p>	<p><u>Exam MFE</u> Chan Wai Kok Erin Larsen Ryan Lynch Stuart McCroden Rudy Moser Thomas Schroeder Ling Yi Wong Fei Wu</p> <p><u>Exam MLC</u> Logan Brei Sweet Yee Chin Ya Gao Chan Wai Kok Erin Larsen Dominic Lee Ryan Lynch Craig Maly Christopher Michener Rudy Moser Andrew Ruhrdanz Thomas Schroeder</p> <p><u>Exam C</u> Yi Ding</p> <p><u>VEE Credit</u> Sweet Yee Chin – ALL Dominic Lee- Stats, Econ. Chris Michener - ALL Tom Schroeder – ALL Chan Wai Kok – ALL Xiaoqi Yu – ALL Pao Yi Cheah – ALL Krystal Winter - ALL</p>
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UNL STUDENTS AT THE NEBRASKA ACTUARIES CLUB MEETING

On February 21st, the Nebraska Actuaries Club hosted UNL actuarial science students in the following categories: May, August, and December 2011 graduates; Actuarial Science Club officers; and Nebraska Insurance Federation and Nebraska Actuaries Club Scholarship recipients. The program featured SOA President Don Segal, who discussed current issues within the SOA and the actuarial profession. Sue and Warren introduced the UNL students in their usual manner, and Warren gave a presentation highlighting the work of The Actuarial Foundation.

SCHOLARSHIP RECIPIENTS

Scholarships and other financial aid are essential to attracting and retaining excellent actuarial science students.

Special thanks to the Nebraska Insurance Federation (NIF) and its Executive Director Jan McKenzie for designating scholarships for actuarial science students, and to Cliff and Meredith Hayes and L. Tim Wagner's family for providing funds to aid actuarial science students. Thanks also to the Principal Financial Group, and the Nebraska Actuaries Club for continuing to provide funds designated for scholarships for Actuarial Science students at UNL.

Current actuarial science students who have received one or more of these actuarial science scholarships are:

Nebraska Actuaries Club (new first year students): Ryan Lynch (2007-2008); Ryan Olson (2008-2009); Travis Stoneman (2009-2010); Jacob Duden (2010-2011)

Nebraska Insurance Federation (new first year students; began 2004-2005): Josh Stubbendick (2007-2008); Lauren Jewell (2008-2009); Nick Krieger (2008-2009); Jeremy Mills (2009-2010); Sarah Weber (2009-2010); Micah Collison (2010-2011); Katie Juarez (2010-2011)

Actuarial Science Scholarships (new or continuing students)

for 2010-2011: Melissa Anderson, Shari Brockett, Kelley Christensen, Kiley Eisenbarth, Marian Hanigan, D.J. Kohlhaase, Erin Larsen, Craig Maly, Stuart McCroden, Laura McKay, Ryan Olson, Ryan Root, and Evan Saline.

for 2011-2012: Sara Benning, Kelsey Bridges, Lynnea Bush, Kelley Christensen, Julia Menez, Jeremy Mills, Reanna Nicholson, Emily Phillips, Ryan Root, Brooke Schmitz, Jillian Silhasek, Shannon Stadther, Chelsey Stotts, and Sarah Weber

We are also very pleased to note that Dominic Lee received both an Actuarial Diversity scholarship from the Actuarial Foundation, and an International Association of Black Actuaries scholarship for fall 2010, and that Paul Sogbodjor was awarded a Mutual of Omaha Minority Scholarship

Actuarial Science Club

The purposes of UNL's Actuarial Science Club are to: provide students with a better understanding of the actuarial profession and the types of employment available in an actuarial career; promote actuarial science in educational institutions; assist students in preparing for the professional actuarial examinations; and foster close relationships among students in the common pursuit of an actuarial career.

Actuarial Science Club Officers

Thanks to December 2010 and May 2011 graduating Actuarial Science Club officers for their many contributions to the Club: Melissa Anderson, Luis Arcila, Dominic Lee, Chris Michener, Laura McKay, Jessica Perry, Laviania Thandayithabani, Krystal Winter, and Maliha Zuberi

Congratulations to the following individuals who are serving as Actuarial Science Club Officers for fall 2011:

President: Julia Menez; **Vice President – Meetings:** Jessica Packard;

Vice President – Career Fair: Chelsey Stotts; **Secretary:** Lisa McKinley; **Treasurer:** John Kalliongis;

Marketing Officer: Priya Pathak; **Technology Officer:** Michael Wiczorek;

International Student Representative: Chay Zane Wong; and

Graduate Student Representative: Katherine Gidaya

Actuarial Science Club Activities

The Actuarial Science Club had another busy and informative academic year (numbers in parentheses give approximate attendance).

- August: hosted an information table at the Big Red Welcome Street Fair
- September 15: meeting (80) featured:
 - student presentations on the purposes of the Club, and on internship experiences, and
 - an orientation by Tom Allison and Christine Fielder of UNL's Career Services staff, to Husker Hire Link and to the Actuarial Science Career Fair
- September 29: Allstate Property and Casualty actuaries Kelsey Johnson (May 2010) and Desmond Andrews described casualty actuarial work and the actuarial program at Allstate Property and Casualty
- November: hosted information tables at CBA Red Letter Day and UNL's Math Day
- November 16: meeting (60+); Daryl Bell, FSA; Chandra Coleman, FSA; and Allen McInerney, FSA; discussed work, life, family balance – both during and after achieving Fellowship and how it compares to working on the professional designation requirements while in school
- December: Holiday Gathering (70) at the Luckners, at which the December graduates were honored and Club Officers were elected for 2011
- February 13: Club hosted an information table at the Big Red Road Show at the Qwest Center in Omaha. The Big Red Road Show is a University-wide event for prospective students and their families.

Actuarial Science at Big Red Road Show ...



Julia, Chelsey, Krystal, Jessica



- February 16: meeting (35); Mark Shapland, FCAS, 1980 UNL Act Sci alum, guided students through the process of how a casualty company is constructed and how actuaries fit in.
- March 16: meeting (30); Jeanne Daharsh, FSA, Life and Health Actuarial Examiner, Nebraska Department of Insurance, discussed regulation and actuarial issues and the role of actuaries in regulatory agencies and other governmental agencies and compared the pros and cons of working in industry vs working for the state department of insurance based on her experience in
- April: Students Michelle Anderson and Julia Menez were selected to attend the first day, October 17th, of the SOA Annual Meeting in Chicago. Their attendance is funded in part by a grant the Club received from the College of Business Administration Student Advisory Board. They will be special guests at the luncheon for alumni and friends on the 17th.
- April: Thanks to Laura McKay for organizing an Actuarial Science Club team for UNL's Relay for Life. The Relay for Life event is to create awareness and raise funds to help in the fight against cancer. The Actuarial Science Club team raising nearly \$1,000.



- April: Thanks to Chris Michener for organizing an Actuarial Science Club team to participate in The Big Event. The goal of The Big Event, a national organization started at Texas A&M in 1982, is to give back to local communities through a day of service.

The Big Event organization is entirely student-run and funded by donations from the community. The Actuarial Science Club team worked at the Mourning Hope agency, a grief support network for children, teens, young adults and their families who have experienced the serious illness or death of someone special to them.



- April 1: 5th Anniversary of Drake/UNL Joint meetings. Highlights: Friday social gathering at Luckners (Lowlight: Klugman/Luckner doubles table tennis team finally lost - to a pair from UNL, of course); Saturday panel: Stuart Klugman, FSA, now on the SOA staff, presented information regarding the new Chartered Enterprise Risk Analyst (CERA) pathway, and Tom Struppeck, ASA, FCAS, from Drake, presented information regarding developments in the requirements to achieve the professional actuarial designations of the CAS
- April 27: meeting (35); Celebration of graduating act sci students, election of Lisa McKinley, as Club Secretary, and Priya Pathak, as Club Marketing Officer, and raffles for gift cards and other valuable items (aka a Cubs hat and "Love An Actuary" shirt).

UNL Act Sci Gatherings

The University of Nebraska Foundation hosted a gathering in conjunction with the Kansas City Actuaries Club June 21, 2010 Kansas City Actuaries Club meeting. In addition to food and drink, the gathering featured collages of pictures, most - but not all - of which were displayed at the 50th Anniversary Celebration in September 2007, the Act Sci Club's TWO t-shirt quilts (one mostly from the 1980s), the real story behind the making of the YouTube video "UNL's CAE", and an educational 5 minute quiz (of course), with priceless (worthless?) prizes, and most importantly the opportunity to catch up and reconnect and share.

Similar gatherings were held in Lincoln September 4th and 25th, focusing on the 25th Anniversary (on average) of the 1980s grads. We are pleased to note that on both dates, the Huskers were victorious, although the South Dakota State game was uncomfortably close.

Images from September 2011 Alumni Gatherings ...



Club Officers, old and new....



Chris, Melissa, alum Wes Siebrass and son, alums Brad and Caroline Carlin, Krystal, Robert, Luis



(Clockwise) Paul and Sarah Vagts, Mary Luckner, Sue, Dale and Matt Vagts





Warren, Kathy Mellick, Sue and Sarah Vagts



Alum Cindy Somer-Larsen, Erin Larsen, alum Tom Kennedy, alum Cheryl Krueger, Steve Weinstock

2011 Havelock Charity Run

With the Pinnacle Bank's donations and special individual donations, the 2011 Havelock Charity Run added \$675 to the Actuarial Science Endowment Fund.

Havelock Charity Run

Before the Run...

June 4, 2011

Many thanks to ...

For UNL Act Sci

Captain –
Warren Luckner
Marv Ehly
Brittany Fett
Mark Fuemiss
Eyde Olson
Ali Osborn

NUFndtn

4 UNL ActSci
Captain –
Sandi Hansen
Matt Boyd
Alicia Branch
Kaj Stauffer
Liz Lange
Nick Lange
Walker Zulkoski
Katie Zulkoski

Brownies 4

UNLActSci
Captain –
Sarah Vagts
Amelia Ambroz
Christine Brooks
Madison Jones
Anna Keester
Miranda Rothell
Sue Vagts



After the Run ...



Havelock Charity Run

June 4, 2011

**Begin the
LONG hill...**



... almost to the top!



Even walkers faster!



*View from the back
(aka where Warren was)*



Messy runners!



Mark



Eyde leading a pack ...



Foundation Katie(?)

2011 Actuarial Science Career Fair Scheduled for Thursday October 13

The 2011 Actuarial Science Career Fair is scheduled for October 13, with interviews on Friday, October 14.

We thank the many organizations that have considered UNL students for actuarial positions. We very much appreciate your interest in our students.

More information about the fall 2011 Actuarial Science Career Fair can be obtained by contacting:

Christina Fielder
Assistant Director, Career Services
University of Nebraska-Lincoln
230 Nebraska Union
Lincoln, NE 68588-0451; (402)472-8029; (402) 472-3552 FAX; cfielder2@unl.edu

Online registration for the Actuarial Science Career Fair can be accessed at <http://www.unl.edu/careers/actscifair/>.

The Career Services office provides other valuable assistance to employers and students. Of particular note is Husker Hire Link, an online means to reach UNL students. More information about Husker Hire Link can be accessed on the Web at <http://www.unl.edu/careers/employer/>, or by contacting the Career Services office at 402-472-3145.

L. Tim Wagner Memorial Student Aid Fund

Tim Wagner, the late Director of the Nebraska Department of Insurance, was a strong supporter of UNL's Actuarial Science Program. We are very appreciative of Tim's family for directing contributions in memory of Tim to an endowed student aid fund in Tim's name for the study of actuarial science. It is a fitting memorial to Tim's life work and his strong support for UNL's Actuarial Science Program.

The Fund helped provide scholarship support for the 2011-2012 academic year.

Otto Gross, and the beginning of Actuarial Education at UNL

The text of the plaque commemorating the contributions of Otto Gross and friends to actuarial education at UNL and elsewhere can be viewed at <http://cba.unl.edu/departments/finance/programs/actsci/documents/OttoGross.pdf>

The David P. Hayes Memorial Chair in Actuarial Science

The text of the plaque commemorating the life of Dave Hayes, and the establishment of the David P. Hayes Memorial Chair in Actuarial Science by his parents, Cliff and Meredith, can be viewed at <http://cba.unl.edu/departments/finance/programs/actsci/documents/davidhayesmemorial.pdf>.

University of Nebraska Foundation Campaign for Nebraska

As part of the Campaign for Nebraska, there are specific funding opportunities to support the academic, professional and administrative activities of the Actuarial Science Program, consistent with the Program's Vision for the Future.

- Academic support opportunities include: additional financial aid for students (scholarships and tutoring opportunities), faculty stipends for professional development or summer research activities, development of online/distance learning classes for off-campus individuals, enhancement of the Risk Management curriculum, programming support for seminars, conferences, and speakers, grants to support faculty members becoming members of related professional organizations such as the CAS, SOA, the CFA Institute, and development and implementation of courses covering the mathematics of casualty contingencies and enterprise risk management
- Professional support opportunities include: development of an Actuarial Science student center, equipped with computers, tape/disc player, tables, chairs, bookshelves, reference books and study manuals, seminar DVDs, reimbursement of exam fees and Validation by Educational Experience application fees for student who pass exams or receive VEE credit, faculty attendance at professional association meetings and other Continuing Professional Development opportunities, and occasional hosting of an actuarial conference
- Administrative support opportunities include: activities to enhance recruiting and retaining students, maintenance of an up-to-date student/alumni database of contact information; regular distribution of the UNL Actuarial Science Program newsletter to students, alumni and friends

Contributions may be made online through our website at <http://cba.unl.edu/departments/finance/programs/actsci/>

Validation by Educational Experience (VEE) at UNL

A feature of the requirements to attain professional actuarial designations that was introduced in 2005 is Validation by Educational Experience (VEE). Three subjects that had previously been validated by examination – Economics, Corporate Finance, and Applied Statistics – are now to be validated by educational experience, which means achieving a B- or better in a course approved by the CAS and SOA.

The philosophy is that this is an appropriate validation technique for subjects that are important but not core to actuarial science (e.g. Economics, Corporate Finance), or subjects that are best learned and validated in a classroom setting rather than by taking an exam. Applied Statistics is an example of the latter because actually doing data analysis and writing a report is more educationally valuable than taking an exam that tests relationships and formulas of Applied Statistics.

We are pleased to note that UNL has courses approved for all three subjects, and that anyone may register as a visiting student to take ActS 430/830, Actuarial Applications of Applied Statistics, which is offered each fall semester. Detail regarding UNL VEE-approved courses is available at <http://cba.unl.edu/departments/finance/programs/actsci/>

Detail regarding admission as a visiting student can be accessed at <http://admissions.unl.edu/apply/visiting.php>.

Actuarial Science Program Commemorative Display

The Actuarial Science Program Display Case features plaques commemorating the contributions of Otto Gross, Bob Larson, the first Actuarial Science Program Chair, the Hayes family and the Nebraska Actuaries Club. The display case also includes: plaques commemorating the SOA presidential years of UNL alumni Steve Kellison, Bob Beuerlein, and Cecil Bykerk, and of long-time Program supporter and Lincoln native, Barb Lautzenheiser; a listing of those who have served as faculty and Chair Committee members since the establishment of the Chair Committee; and a tabulation of the alumni Associates and Fellows of the CAS and SOA.

In recognition of the honor of being designated a “Center of Actuarial Excellence” by the Society of Actuaries, a plaque with the SOA Center of Actuarial Excellence logo has been added to the display case.

Faculty and Staff

Warren Luckner, MA, FSA, CFA, David P. Hayes Memorial Chair in Actuarial Science; Professor of Practice and Director, Actuarial Science Program: Warren directs the program, and teaches Financial Mathematics, Actuarial Applications in Practice, and actuarial problem labs. He also serves as an undergraduate student adviser and as an adviser to the Actuarial Science Club.

Colin Ramsay, Ph.D., ASA, The E. J. Faulkner Professor of Finance: Colin teaches Life Contingencies, Risk Theory and Pensions. His research interests include Risk Theory, Pensions and Business credit insurance. He is the Director of the Graduate Program.

Mostafa Mashayekhi, Ph.D., ASA, Associate Professor of Actuarial Science: Mostafa teaches Survival Models, Credibility Theory and Simulation, Forecasting and Stochastic Processes. His research interests include Compound and Empirical Bayes Decision Theory, Credibility Theory, and Survival Models. He serves as an undergraduate student adviser.

Sue Vagts, FSA, Assistant Professor of Practice: Sue teaches Financial Mathematics, Actuarial Applications in Practice, and actuarial problem labs, as well as Principles of Individual Risk Management and Finance for the Finance department.

Administrative support is provided by Kathy Mellick, who also provides primary staff support for the Finance Department, and Alice Flowers.

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Thank you!! The following lists of individual and organizational donors are intended to be a complete list of those who have ever contributed in support of the Actuarial Science Program at UNL. Please let Kathy Mellick know (kmellick2@unl.edu) if there are any errors or omissions in this list; or if you would prefer to not be listed.

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